



Solomon Islands Government

Statistical Bulletin: 14/2019

INTERNATIONAL MERCHANDISE TRADE STATISTICS

(Second Quarter 2019)

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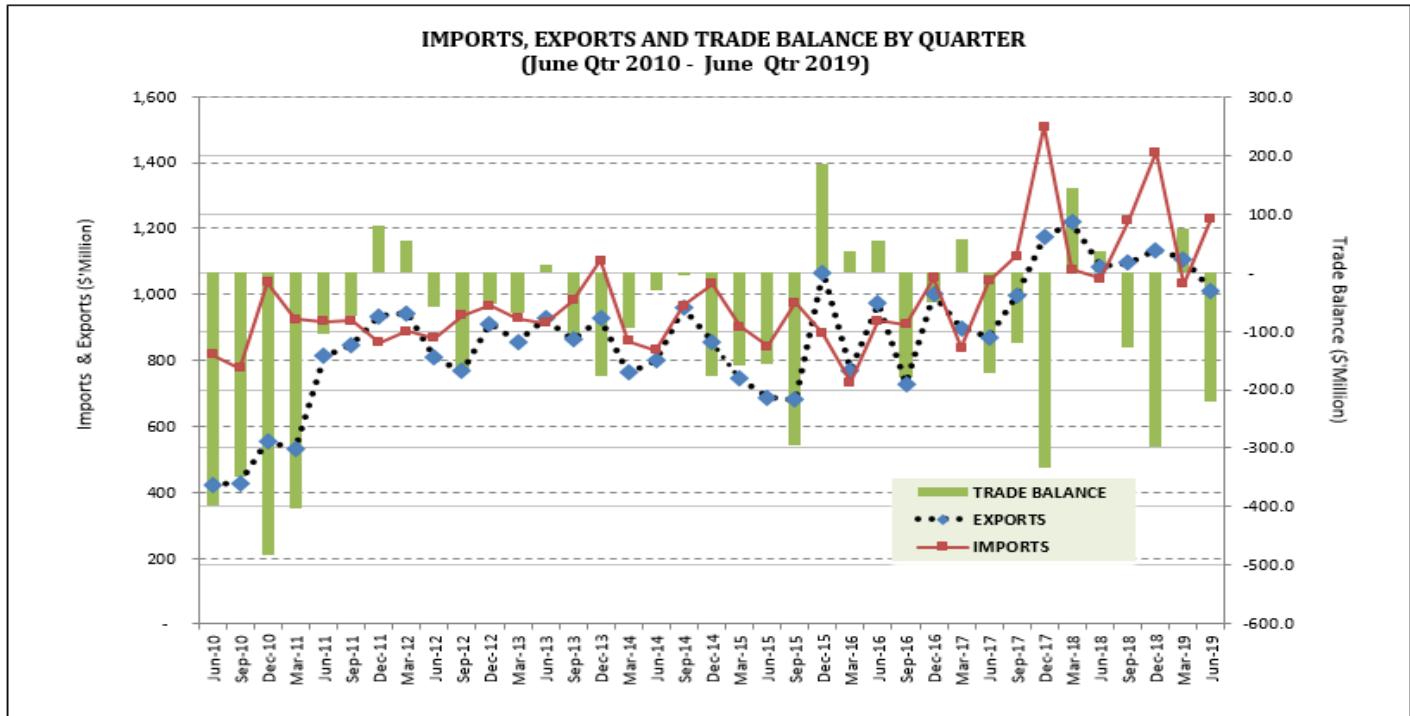
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Table of Contents

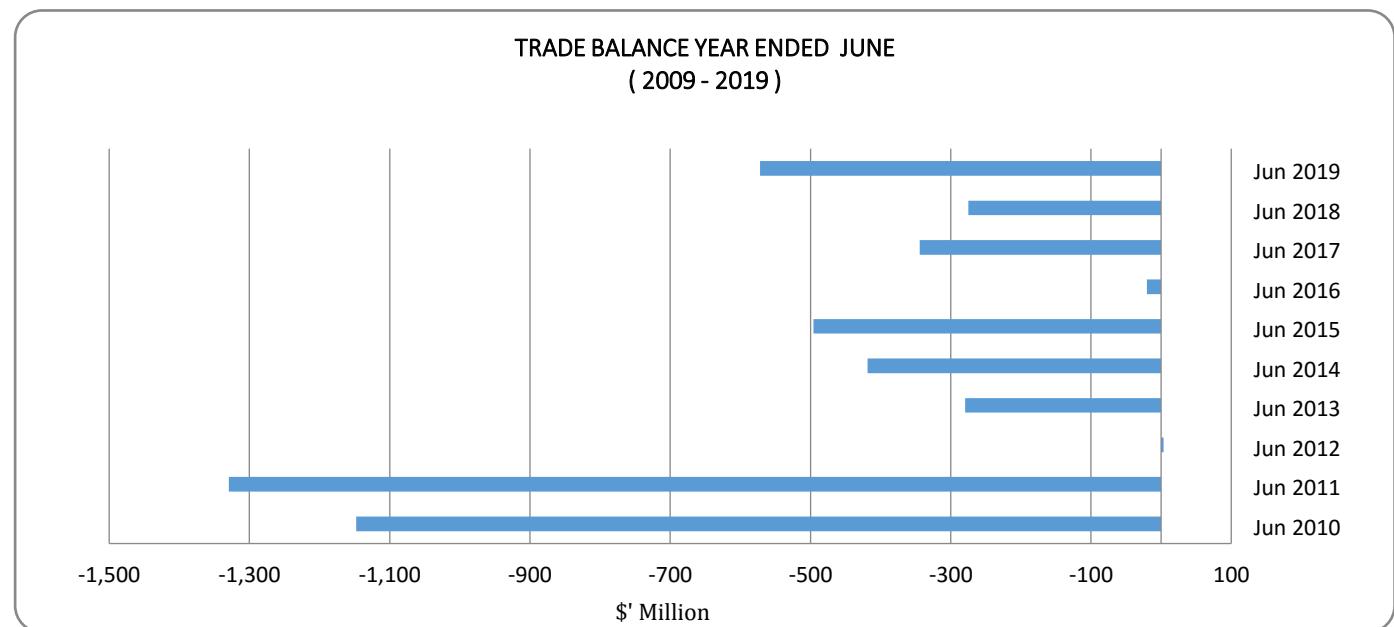
Highlights	1
Table 1: Value of International Merchandise Trade in the Solomon Islands by Year and Quarter: 2010-2019.....	5
Table 2a: Value of Imports to the Solomon Islands by Country of Origin and Calendar Year: 2007 to 2018.....	6
Table 2b: Value of Imports to the Solomon Islands by Country of Origin and Quarter: March Quarter 2011 to March Quarter 2019.....	7
Table 2b: (Cont.) Value of Imports to the Solomon Islands by Country of Origin and Quarter: March Quarter 2011 to March Quarter 2019.....	8
Table 3a: Value of Exports from the Solomon Islands by Country of Final Destination and Calendar Year: 2007 to 2018.....	9
Table 3b: Value of Exports from the Solomon Islands by Country of Final Destination and Quarter: March Quarter 2011 to March Quarter 2019.....	10
Table 3b: (Cont.) Value of Exports from the Solomon Islands by Country of Final Destination and Quarter: March Quarter 2011 to March Quarter 2019.....	11
Table 4: Value of Imports to the Solomon Islands by Major Commodity Group: March Quarter 2010 to March Quarter 2019.....	12
Table 5: Value of Selected Commodities Imported to the Solomon Islands: March Quarter 2011 to March Quarter 2019.....	13
Table 5: (Cont.) Value of Selected Commodities Imported to the Solomon Islands: March Quarter 2011 to March Quarter 2019.....	14
Table 6: Value of Exports to the Solomon Islands by Major Commodity Group: March Quarter 2010 to March Quarter 2019.....	15
Table 7: Value of Selected Commodities Exported from the Solomon Islands: March Quarter 2011 to March Quarter 2019.....	16
Table 7: (Cont.) Value of Selected Commodities Exported from the Solomon Islands: March Quarter 2011 to March Quarter 2019.....	17
About the Bulletin.....	18
Data Quality Statement: International Merchandise Trade Statistics.....	19

Highlights

The international merchandise trade balance recorded a deficit of \$221.1m in June quarter of 2019. This shifted from a surplus of \$75.7m in the previous quarter. A similar shift is recorded, compared to the same period a year ago, although the extent of the deficit has widened by about 6 times. During the June quarter, imports exceeded exports by by 21.9% driven by major increases in imports of food (+33.5%), machinery and equipment (+32.4%) and chemical and related products (+34.1%) whilst riding on the decline in timber-logs exports (-12.7%). Increases in exports such as fish (+18.7%) and agricultural products (+17.2%) was overshadowed by rising exports during the quarter.



By the year-ended June 2019, compared to the same period a year ago, the trade deficit doubled from a deficit of \$274.6m to \$572.0m, and futher widened, recording the higest annual deficit since 2011.



Merchandise trade movements by major commodity in the second quarter of 2019 compared to the previous quarter recorded the following:

Major Exports

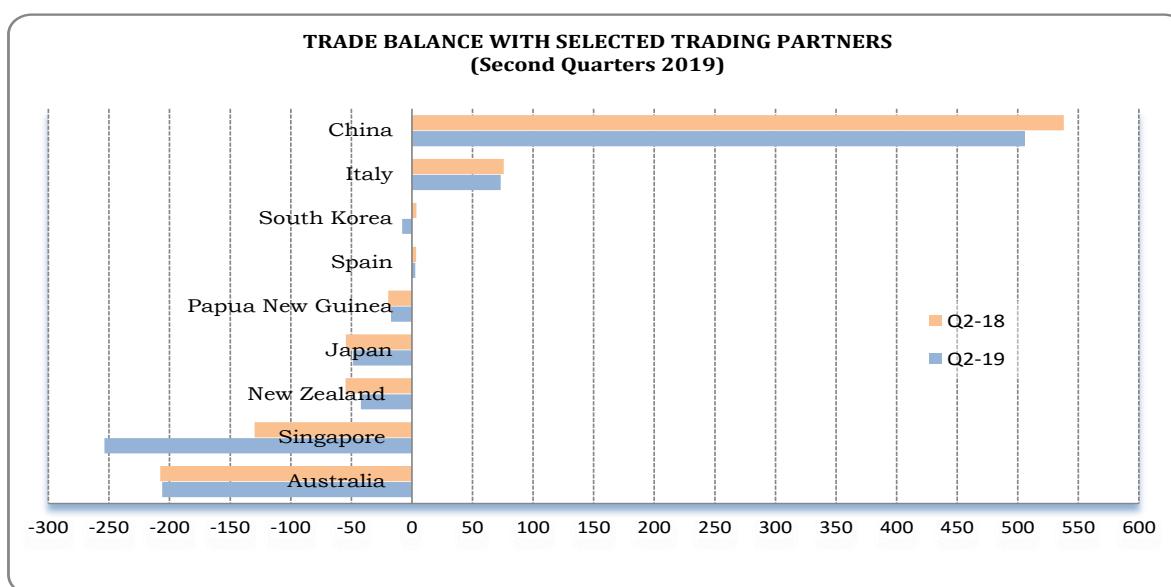
- Total timber exports comprising of log and sawn timber declined by \$99.5m (-12.0%) to \$733.0m. This was driven by a drop (-12.7%) in sawn timber.
- Total of fresh/frozen, canned and smoked fish rose by \$21.0m (+18.7%) to \$133.6m. This was attributed to an increase (+17.7%) in tuna loins (smoked).
- Total agricultural products increased moderately by \$10.6m (+17.2%) to \$72.5m as copra exports resumed, and cocoa more than doubling (+138.9%) including rises in Palm Kernel oil/meal (+31.4%); these discounted declines in coconut oil (-3.9%) and Palm oil (-6.4%).
- Gold exports more than doubled by \$1.1m (+118.7%) to \$2.0m.

Major Imports

- Food imports increased by \$63.0m (+33.5%) to \$251.2m driven by increases in rice (+86.6%) and flour (+109%) offsetting declines in meat (-46.7%) and fish ((-47.0%) preparations, and sugar (-13.7%).
- Beverages and Tobacco decreased by \$372 (-1.5%) to \$24.1m driven by a decrease in unmanufactured tobacco (-25.5%), and beer (-25.0%).
- Mineral fuel and lubricants increased by \$27.3m (+11.0%) to \$275.6m. This was attributed to an increase in distillate fuels (+4.2%) and motor spirits (+26.4%).
- Machinery and transport equipment increased by \$77.2m (+32.4%) to \$315.7m at the back of a surge in vehicle imports (goods and special purpose (+4839.3%) and passenger vehicles (+13.6%)) outweighing decreases in outboard motors (-29.1%).

Merchandise trade balance with major trading partners in the June quarter of 2019 compared to the previous quarter records the following:

- Trade deficit with Singapore, the main origin for fuel imports increased by \$123.9m (-.95.4%) to \$-253.8m.
- Trade deficit with Australia decreased by \$1.6m (-0.8%) to \$-206.1m.
- Trade deficit with Papua New Guinea reduced slightly by \$2.3m (-12.0%) to \$-17.3m.
- Trade surplus with China, the main destination of exported logs, declined slightly by \$32.1m (-6.0%) to \$505.9m.
- Trade surplus with Italy, the main destination of fish-loin exports declined by \$2.5m (-3.3%) to \$73.3m.



**Table 1: Value of International Merchandise Trade in the Solomon Islands
by Year and Quarter: 2010-2019**

Year/Quarter	Exports FOB (a) including re exports		Change from previous period	Imports (CIF) (b)	Change from previous period	Re-Exports	Trade balance (Exports-Imports)
	(SBD '000)	(%)					
Jun 2010	1,456,653	-8.8	2,604,449	24.0	50,812		-1,147,797
Jun 2011	2,324,603	59.6	3,653,839	40.3	21,266		-1,329,236
Jun 2012	3,530,502	51.9	3,527,196	-3.5	61,378		3,306
Jun 2013	3,461,938	-1.9	3,741,323	6.1	21,926		-279,385
Jun 2014	3,352,379	-3.2	3,770,745	0.8	15,747		-418,366
Jun 2015	3,245,335	-3.2	3,740,939	-0.8	86,947		-495,603
Jun 2016	3,488,032	7.5	3,508,189	-6.2	53,259		-20,158
Jun 2017	3,493,312	0.2	3,837,298	9.4	1,575		-343,987
Jun 2018	4,471,488	28.0	4,746,123	23.7	10,373		-274,635
Jun 2019	4,345,435	-2.8	4,917,425	3.6	177		-571,991
<u>Quarter-ended</u>							
Sep 2009	321,030	-3.5	509,832	27.5	6,880		-188,802
Dec 2009	357,082	11.2	693,131	36.0	1,867		-336,049
Mar 2010	355,312	-0.5	583,202	-15.9	21,101		-229,095
Jun 2010	423,230	19.1	818,285	40.3	20,965		-397,474
Sep 2010	427,169	0.9	775,464	-5.2	7,101		-349,876
Dec 2010	555,785	30.1	1,035,483	33.5	14,165		-482,213
Mar 2011	529,256	-4.8	925,574	-10.6	-		-401,573
Jun 2011	812,394	53.5	917,318	-0.9	-		-105,229
Sep 2011	846,108	4.2	919,242	0.2	4,716		-73,134
Dec 2011	933,506	10.3	853,171	-7.2	12,812		80,335
Mar 2012	942,500	1.0	887,602	4.0	20,701		54,898
Jun 2012	808,388	-14.2	867,181	-2.3	23,149		-58,793
Sep 2012	767,892	-5.0	936,170	8.0	6,343		-168,278
Dec 2012	911,188	18.7	965,502	3.1	5,515		-54,314
Mar 2013	857,194	-5.9	926,592	-4.0	9,741		-69,398
Jun 2013	925,664	8.0	913,059	-1.5	327		12,605
Sep 2013	862,969	-6.8	980,513	7.4	2,463		-117,544
Dec 2013	925,973	7.3	1,102,229	12.4	1,104		-176,256
Mar 2014	763,624	-17.5	857,414	-22.2	4,894		-93,789
Jun 2014	799,813	4.7	830,590	-3.1	7,286		-30,777
Sep 2014	959,179	19.9	965,008	16.2	61,695		-5,828
Dec 2014	855,174	-10.8	1,030,758	6.8	18,534		-175,584
Mar 2015	744,660	-12.9	902,635	-12.4	1,979		-157,975
Jun 2015	686,322	-7.8	842,538	-6.7	4,738		-156,216
Sep 2015	680,029	-0.9	974,501	15.7	12,053		-294,472
Dec 2015	1,065,058	56.6	880,772	-9.6	19,149		184,286
Mar 2016	769,679	-27.7	733,267	-16.7	13,547		36,412
Jun 2016	973,265	26.5	919,649	25.4	8,510		53,616
Sep 2016	728,510	-25.1	907,681	-1.3	639		-179,171
Dec 2016	999,014	37.1	1,050,887	15.8	520		-51,873
Mar 2017	896,340	-10.3	838,815	-20.2	219		57,525
Jun 2017	869,448	-3.0	1,039,916	24.0	197		-170,467
Sep 2017	995,188	14.5	1,115,329	7.3	389		-120,142
Dec 2017	1,173,803	17.9	1,508,047	35.2	617		-334,244
Mar 2018	1,218,554	3.8	1,075,793	-28.7	1,223		142,761
Jun 2018	1,083,943	-11.0	1,046,953	-2.7	8,145		36,990
Sep 2018	1,095,425	1.1	1,223,771	16.9	135		-128,346
Dec 2018	1,133,572	3.5	1,431,802	17.0	26		-298,229
Mar 2019	1,106,326	-2.4	1,030,596	-28	10		75,731
Jun 2019	1,010,111	-8.7	1,231,257	19	6		-221,146

e Estimates

r revised

(a) FOB is Freight on Board

(b) CIF is Cost Insurance and Freight

Source: Solomon Islands' National Statistics Office

Table 3a: Value of Exports from the Solomon Islands by Country of Final Destination and Calendar Year: 2007 to 2018

Region and Country of Final Destination	Change, previous year	Year ended December											
		2018	2017	2016	2015	2014	2013	2012	2011	2010	2009 e	2008	
	(%)	Dollars SBD ('000s)											
OCEANIA	24.5	124,287	99,839	103,509	112,596	463,140	896,874	984,444	597,001	134,612	100,780	103,751	
Australia	23.2	39,949	32,438	40,183	45,408	357,838	808,586	865,209	556,285	62,494	46,365	50,774	
Papua New Guinea	-12.9	14,047	16,136	6,771	6,112	47,871	16,386	19,992	2,794	42,290	19,067	13,479	
New Zealand	84.1	35,879	19,492	18,602	24,994	20,713	39,170	30,825	14,941	10,994	12,498	13,845	
Fiji	9.5	9,212	8,409	8,802	17,542	17,982	10,967	13,698	7,619	8,913	11,729	14,450	
Vanuatu	-6.2	13,855	14,776	11,705	7,895	6,932	11,008	43,995	6,098	1,470	6,812	6,552	
Other	32.1	11,346	8,587	17,446	10,644	11,804	10,757	10,724	9,264	8,450	4,309	4,651	
ASIA	19.0	3,792,361	3,186,241	2,802,431	2,554,815	2,371,409	2,126,299	1,962,914	2,027,280	1,298,215	958,056	1,316,748	
Japan	-49.7	8,577	17,061	25,257	52,463	30,960	9,360	23,129	7,576	10,997	15,463	29,199	
Singapore	82.8	39,960	21,863	7,162	56	6,696	2,464	24,170	25,886	43,185	46,679	82,696	
Republic of Korea	7.6	35,011	32,551	29,260	34,472	35,856	35,012	44,068	35,197	43,776	47,793	73,697	
Hong Kong	26.8	64,284	50,681	48,390	41,084	19,394	59,914	17,872	7,700	12,868	14,203	8,096	
China	18.0	3,028,519	2,565,602	2,169,000	1,841,641	1,943,707	1,600,288	1,325,284	1,373,175	851,999	600,635	672,783	
Taiwan	49.6	88,575	59,204	52,569	45,399	39,624	95,119	22,113	11,651	473	133	973	
Thailand	91.1	95,254	49,854	29,403	33,023	74,931	120,215	183,994	168,799	114,461	93,739	219,374	
Indonesia	-50.4	1,489	3,002	16,067	44,967	19,215	12,242	17,893	57,922	56,743	27,758	5,381	
Malaysia	17.4	69,845	59,473	101,753	100,060	88,394	55,997	33,183	59,065	15,341	20,427	6,768	
Philippines	-38.4	85,229	138,454	128,586	130,263	95,900	109,513	215,198	230,038	141,827	80,471	198,170	
Vietnam *	-13.7	33,442	38,743	48,413	18,046	10,014	11,440	6,315	11,138	3,421	9,756	27,458	
Other	61.7	242,176	149,753	146,569	213,340	6,719	14,735	49,697	-	3,123	998	353	
EUROPE	-4.6	590,811	618,979	546,164	499,883	457,426	477,689	463,010	493,029	314,629	225,905	218,036	
United Kingdom	65.9	47,934	28,893	153,236	233,736	213,549	217,837	295,799	109,614	128,684	30,844	124,399	
Germany	-5.9	20	21	749	-	161	480	1	2,603	3,938	5,261	12	
Denmark	-	-	-	45	-	-	-	-	79,863	-	-	-	
Spain	45.1	14,066	9,693	6,425	8,443	33,208	12,393	37,937	141,471	119,185	132,715	22,925	
Italy	7.4	327,272	304,693	242,127	219,158	198,044	224,684	126,594	141,471	60,199	55,427	69,901	
Belgium	-	841	-	433	259	111	-	5	-	2	11	-	
Netherlands	-26.5	86,888	118,152	24,030	1,963	1,746	14	-	156,886	-	-	75	
Sweden	-	-	-	-	-	-	-	-	-	-	-	-	
Other	-27.8	113,791	157,526	119,120	36,324	10,608	22,282	2,675	-	2,620	1,647	799	
AFRICA	24.1	208	168	-	1,899	-	2,195	27	-	-	-	6,985	
AMERICA	-19.5	23,355	28,997	15,550	6,382	85,558	68,742	19,572	3,911	6,320	1,974	2,034	
USA	-16.6	23,355	28,006	15,059	5,895	85,483	68,520	19,561	3,911	6,320	1,927	2,008	
Other	-100.0	-	991	491	486	75	222	12	-	-	48	26	
Other regions	-14.8	473	555	2,814	494	257	-	-	42	-	-	2,245	
TOTAL EXPORTS	15.2	4,531,495	3,934,779	3,470,469	3,176,069	3,377,791	3,571,800	3,429,968	3,121,263	1,753,776	1,286,715	1,640,569	1,211,800

e estimated

(a) Prior to 2008, Vietnam was included under the 'Other Asia' category

- nil or rounded to zero (b) Prior to 2008, the 'Other Asia' category included Vietnam, but afterwards the figures for Vietnam are in their own category

na not available

Source: Solomon Islands' National Statistics Office

Table 5: Value of Selected Commodities Imported to the Solomon Islands: June Quarter 2011 to June Quarter 2019

Selected Commodities		Change from previous period	Year/Quarter - ended																	
			2019			2018			2017				2016				2015			
			Jun	Mar	Dec	Sep	Jun	Mar	Dec	Sep	Jun	Mar	Dec	Sep	Jun	Mar	Dec	Sep	Jun	Mar
		(%)	Dollars SBD ('000s)																	
HS code	Commodity																			
1602	Meat Preparations	-46.7	2,492	4,675	4,693	2,379	2,850	4,062	6,228	4,449	2,968	3,859	2,978	5,138	1,040	6,329	7,765	3,366	9,163	9,285
1604	Fish Preparations	-47.0	2,582	4,872	2,034	5,684	2,683	6,715	2,188	6,090	3,464	3,755	3,139	4,320	5,458	2,754	5,427	3,725	4,824	3,510
1006	Rice (all kinds)	86.6	103,438	55,448	114,863	66,711	72,956	82,060	123,145	108,221	100,689	12,599	91,589	94,101	106,968	20,589	88,663	119,645	79,796	58,447
1101	Flour	109.5	1,030	492	346	23.13	19.5	702.73	6,422	3,814	1,195	1,341	1,068	1,179	1,352	427	776	1,994	10,446	6,643
17019	Sugar -refined	-13.7	9,349	10,835	13,074	13,229	10,917	8,339	7,711	12,659	10,860	9,887	8,384	8,500	8,312	4,981	3,895	3,518	4,614	6,199
17011	Sugar -raw	-51.0	247	503	601	328	583	474	531	989	307	349	604	426	561	3,529	7,324	6,599	898	1,791
2203	Beer	-25.0	741	987	1,587	908	1,367	1,425	24,498	24,678	23,821	922	1,853	1,263	1,184	20,345	110	46,188	1,759	187
3101-3105	Fertilizers	-73.2	914	3,408	1,809	3,734	6,840	8,099	1,949	4,107	5,445	3,781	2,976	1,798	4,378	4,825	75	572	167	4,260
25232000	Cement	-15.3	4,462	5,269	7,201	13,289	8,300	9,378	11,999	8,086	10,504	8,429	8,740	6,349	9,043	7,180	14,185	8,858	2,896	12,160
84072110-20	Outboard motors	-29.1	3,464	4,889	4,595	7,577	11,838	3,891	4,895	4,126	1,656	1,120	5,279	8,076	7,397	3,351	3,824	4,441	2,945	3,322
8702 -8703	Passenger vehicles Goods & Special Purpose	13.6	35,038	30,839	35,540	34,077	37,678	33,608	31,143	24,944	30,810	29,817	36,556	37,361	34,321	21,650	18,177	27,802	25,550	24,880
8704 -8705	Vehicles	4839.3	13,782	279	21,372	32,825	32,135	26,195	27,647	23,136	23,684	19,329	19,965	23,581	27,365	15,800	18,707	19,352	12,076	13,246
27101210-20	Motor spirit	26.4	51,809	40,990	14,458	19,234	36,025	42,327	36,892	34,233	45,115	40,333	54,161	15,722	26,243	27,434	28,002	19,741	54,752	28,586
27101270	Distillate fuels	4.2	177,768	170,681	110,182	148,390	73,325	142,108	99,202	112,784	66,969	96,636	139,472	62,856	76,382	59,230	84,498	54,437	152,734	91,777
2401	Unmanufactured tobacco	-25.5	12,095	16,245	3,591	7,062	12,840	10,888	6,488	4,518	7,090	6,182	6,230	4,515	3,860	3,759	9,358	9,252	7,411	5,931
	Other commodities	19.4	812,045	680,183	1,095,855	868,322	736,596	695,522	1,117,111	738,495	705,338	600,475	667,893	632,496	605,787	531,085	589,986	645,010	472,507	632,410
	TOTAL IMPORTS	19.5	1,231,257	1,030,596	1,431,802	1,223,771	1,046,953	1,075,793	1,508,047	1,115,329	1,039,916	838,815	1,050,887	907,681	919,649	733,267	880,773	974,501	842,538	902,635

r revised

— nil or rounded to zero

na not available

Source: Solomon Islands' National Statistics Office

Table 5 (Cont.): Value of Selected Commodities Imported to the Solomon Islands: March Quarter 2011 to December Quarter 2018

Selected Commodities		Year/Quarter - ended															
		2014				2013				2012				2011			
		Dec	Sep	Jun	Mar	Dec	Sep	Jun	Mar	Dec	Sep	Jun	Mar	Dec/r	Sep	Jun	Mar
Dollars SBD																	
HS Code	Commodity																
1602	Meat Preparations	8,382	9,126	6,885	6,364	3,591	7,310	7,516	3,758	6,283	5,998	5,180	3,299	3,450	6,654	6,417	4,998
1604	Fish Preparations	4,846	4,837	1,680	3,953	10,022	8,175	5,605	4,856	5,215	3,395	3,354	1,040	4,936	7,504	6,742	7,141
10063000	Rice (all kinds)	112,536	66,064	49,376	90,227	61,463	68,061	86,254	91,331	80,783	110,199	56,818	55,918	117,012	73,102	17,005	14,781
1101	Flour	3	0	1	21	5,230	11,791	11,082	11,854	1,154	1,251	3	41	17	0	960	1,314
17019	Sugar -refined	7,007	10,923	12,419	10,814	11,210	6,749	7,194	8,659	7,448	9,475	9,177	11,353	14,189	17,887	9,663	4,866
17011	Sugar -raw	1,593	1,749	1,338	2,134	1,834	1,247	1,133	851	635	1,521	1,014	1,542	2,179	2,544	2,522	1,104
2203	Beer	301	502	442	345	1,095	26	15	9	12	45	290	236	1,184	836	55	29
3101-05	Fertilizers	1,927	4,438	3,982	7,662	2,438	6,699	5,583	7,109	150	11,353	5,792	7,443	1,962	18,019	12,950	3,263
25232000	Cement	11,735	9,972	4,494	8,330	8,627	9,136	4,117	5,442	9,382	7,164	7,119	6,618	3,348	5,379	4,551	4,824
84072110-20	Outboard motors	6,536	4,229	4,645	2,628	6,608	2,891	4,008	4,483	4,136	2,693	2,695	5,184	4,517	2,238	1,372	3,654
8702-8703	Passenger vehicles Goods & Special Purpose	29,467	25,461	28,895	20,169	36,134	16,159	19,529	23,300	22,136	19,471	23,933	20,610	16,985	20,116	11,308	13,628
8704-8705	Vehicles	17,508	13,300	16,629	14,759	17,764	13,201	10,145	31,981	9,207	6,045	16,475	11,214	9,846	14,067	11,662	12,678
27100010	Motor spirit	52,440	32,926	43,379	43,788	29,083	43,474	36,560	25,899	27,232	38,380	33,929	37,842	18,351	23,308	37,107	39,252
27100050	Distillate fuels	171,007	135,888	128,121	148,922	155,381	206,107	130,629	186,403	175,240	173,359	170,488	204,378	119,414	150,797	210,489	155,997
2401	Unmanufactured tobacco	4,187	3,124	4,524	849	6,209	1,628	356	84	9,720	350	-	-	-	1,050	350	8,072
	Other commodities	601,285	642,469	523,779	496,449	745,539	577,858	583,333	520,573	606,769	545,471	530,915	520,887	535,779	575,741	584,164	649,971
TOTAL IMPORTS		1,030,758	965,008	830,590	857,414	1,102,229	980,513	913,059	926,592	965,502	936,170	867,181	887,602	853,171	919,242	917,318	925,574

r revised

— nil or rounded to zero

na not available

Source: Solomon Islands' National Statistics Office

Table 7: Value of Selected Commodities Exported from the Solomon Islands: June Quarter 2011 to June Quarter 2019

Selected Commodities		Change from previous period/r (%)	Year and Quarter																	
			2019		2018				2017				2016				2015			
			Jun	Mar	Dec	Sep	Jun	Mar	Dec	Sep	Jun	Mar	Dec	Sep	Jun	Mar	Dec	Sep	Jun	Mar
HS Code Commodity			Dollars SBD ('000s)																	
4403 - 4404	Total Timber	-12.0	733,049	832,552	819,923	767,982	780,667	938,729	787,886	675,931	546,447	565,611	680,060	490,561	612,068	562,800	807,905	467,931	443,298	516,944
4407 - 4408	Timber Logs	-12.7	717,042	821,665	807,133	749,729	765,528	920,809	776,794	663,971	535,618	558,876	671,414	476,346	598,796	551,986	796,043	453,072	433,476	508,028
4407 - 4408	Timber Sawn	47.0	16,007	10,888	12,791	18,253	15,139	17,919	11,091	11,960	10,829	6,734	8,646	14,215	13,272	10,813	11,862	14,859	9,822	8,916
	Total Fish	18.7	133,587	112,541	110,870	132,955	127,399	146,067	133,274	117,106	82,229	88,665	155,967	132,715	141,201	93,985	129,162	76,523	95,316	127,235
0302-0303	Fish - Fresh/Frozen/Dried	46.1	42,515	29,100	22,152	3,284	28,275	69,686	22,374	5,270	254	26,954	84,148	63,959	90,897	52,557	55,863	18,321	34,920	61,209
16041410	Fish Canned	-98.5	94	6,172	6,350	15,368	12,418	6,695	12,401	9,553	6,643	6,407	5,722	6,240	8,739	2,334	9,199	6,839	6,292	4,635
16041490	Fish Smoked - Tuna Loins	17.7	90,978	77,269	82,367	114,302	86,707	69,686	98,499	102,283	75,332	55,305	66,097	62,516	41,566	39,094	64,100	51,363	54,104	61,391
	Total Agricultural Products	17.2	72,533	61,892	87,981	90,241	106,516	90,282	107,364	95,592	134,551	113,902	154,226	97,401	161,067	73,103	91,314	106,971	135,204	90,398
1203	Copra	-	3,586	-	6,518	9,998	10,972	24,765	34,224	23,378	18,881	33,097	30,120	21,145	17,404	19,617	22,994	14,807	17,130	18,732
15111000	Palm Oil	-6.4	40,434	43,202	47,291	41,208	48,591	44,656	40,761	43,661	70,922	52,476	77,280	21,642	73,855	31,860	11,114	46,841	61,194	49,447
15132100	Palm Kernel Oil/Meal	31.4	6,475	4,928	8,675	6,999	7,431	2,825	8,478	8,206	12,163	10,882	14,758	4,889	15,818	5,577	37,008	6,392	10,304	8,361
18010000	Cocoa	138.9	14,747	6,173	15,030	19,786	28,813	5,182	10,390	1,641	17,127	5,619	18,263	34,569	41,068	6,313	7,540	27,781	42,605	12,146
15131100	Coconut Oil	-3.9	7,292	7,589	10,467	12,250	10,709	12,853	13,511	18,707	15,459	11,828	13,806	15,156	12,923	9,735	12,658	11,150	3,971	1,712
	Other Selected Commodities	133.8	2,791	1,194	5,321	8,524	5,816	8,542.78	4,438	9,611	6,029	8,296	4,662	5,430	5,907	5,198	17,528	16,551	7,766	8,104
0508	Marine Shells & Coral	604.4	642	91	1,089	384	981	270	411	512	796	169	946	541	867	254	12,658	11,150	3,971	1,712
7108	Gold	118.7	1,971	901	4,053	8,011	4,648	7,918	3,792	8,942	5,101	7,764	3,569	4,746	4,858	4,767	4,716	5,221	3,647	6,187
7602	Scrap Metal	-11.7	178	201	180	130	187	354	235	156	132	364	147	142	182	178	154	180	148	205
	Other Domestic Exports	-30.6	68,145	98,138	109,451	95,588	55,400	33,712	140,226	96,558	99,995	119,647	3,579	1,765	44,513	21,048	-	-	-	-
	RE-EXPORTS	-39.9	6	10	26	135	8,145	1,223	617	389	197	219	520	639	8,510	13,547	19,149	12,053	4,738	1,979
	TOTAL EXPORTS	-8.7	1,010,111	1,106,326	1,133,572	1,095,425	1,083,943	1,218,554	1,173,803	995,188	869,448	896,340	999,014	728,510	973,265	769,679	1,065,058	680,029	686,322	744,660

- Nil or rounded to zero

Source: Solomon Islands' National Statistics Office

Table 7 (Cont.): Value of Selected Commodities Exported from the Solomon Islands: June Quarter 2011 to June Quarter 2019

Selected Commodities		Year and Quarter																
		2014				2013/r				2012				2011				
		Dec	Sep	Jun	Mar	Dec	Sep	Jun	Mar	Dec	Sep	Jun	Mar	Dec	Sep	Jun	Mar	
		Dollars SBD ('000s)																
HS Code	Commodities																	
	Total Timber	566,300	592,240	434,333	417,791	488,267	427,434	428,525	509,339	419,341	309,712	384,308	395,433	439,586	388,878	403,895	320,261	
4403	Timber Logs	557,218	575,748	420,904	398,956	465,387	411,844	406,561	486,466	402,912	294,246	360,363	378,483	415,822	376,137	387,344	301,782	
4407	Timber Sawn	9,081	16,492	13,430	18,834	22,879	15,590	21,964	22,872	16,429	15,466	23,945	16,950	23,764	12,741	16,551	18,480	
	Total Fish	191,601	150,507	127,565	85,483	178,963	167,582	115,460	113,264	123,047	185,674	8,408	84,620	100,921	122,363	68,957	39,684	
0302-3	Frozen Fish	84,808	50,244	36,091	41,163	59,278	70,171	60,173	56,918	106,622	37,795	6,215	34,960	54,434	65,917	16,753	15,638	
1604	Fish Canned	7,777	6,097	7,729	7,245	9,267	4,972	2,782	3,840	7,375	43,237	531	7,000	4,657	12,287	2,846	2,451	
3054000	Fish Smoked - Loins	99,016	94,167	83,746	37,075	110,418	92,440	52,506	52,506	9,051	104,642	1,662	42,660	41,829	44,159	49,358	21,596	
	Total Agricultural Products	70,465	87,067	140,493	102,796	85,004	100,261	104,109	52,411		130,508	104,640	168,910	159,992	133,927	110,704	239,757	148,091
1203	Copra	12,416	16,349	24,894	19,614	10,245	8,805	17,531	5,700	12,099	29,982	56,395	74,417	21,228	17,099	85,947	60,084	
15111000	Palm Oil	29,716	28,719	73,167	55,861	50,777	57,422	57,095	27,342	93,092	51,616	69,743	62,263	76,800	30,554	94,479	63,543	
12071000	Palm Kernel	6,355	4,175	11,674	6,997	8,486	6,031	6,069	4,332	7,214	8,698	14,928	9,956	14,063	18,652	15,769	10,301	
18010000	Cocoa	20,651	33,956	25,533	15,058	13,184	23,917	17,799	12,281	15,714	12,090	25,962	11,745	20,981	43,729	43,019	13,876	
15131000	Coconut Oil	1,327	3,869	5,225	5,266	2,312	4,085	5,615	2,757	2,390	2,254	1,882	1,611	854	670	544	288	
	Other Domestic Exports	8,274	67,669	90,136	152,661	172,635	165,229	277,242	172,438		207,597	155,635	209,791	258,259	216,281	6,131	88,057	5,465
5080011	Marine Shells	1,906	361	2,264	2,077	338	929	975	-	692	380	460	720	2,404	600	490	240	
71081000	Gold	5,749	66,607	87,236	149,801	171,088	162,973	275,283	171,280	206,712	155,130	209,078	257,342	213,611	5,329	87,492	5,114	
7206	Scrap of iron & steel	619	701	636	783	1,210	1,327	985	1,158	193	125	254	197	267	202	74	111	
	Other Domestic Exports n.e.c	-	-	-	-	-	-	-	-		25,180	5,887	13,822	23,495	29,980	213,316	7,689	964
	RE-EXPORTS	18,534	61,695	7,286	4,894	1,104	2,463	327	9,741	5,515.08	6,343.13	23,148.96	20,701.17	12,812	4,716	3,734	9,534	
	TOTAL EXPORTS	855,174	959,179	799,813	763,625	925,973	862,969	925,664	857,193	911,188	767,892	808,388	942,500	933,506	846,108	812,089	524,000	

- Nil or rounded to zero

(a) Re-Exports refers to items that are shipped into the Solomon Islands but are exported straight away and not sold in country

Source: Solomon Islands' National Statistics Office

About the Bulletin

This publication is a statistical report of the country's international merchandise trade statistics released periodically every quarter. The bulletin follows the United Nations definitions and compilation practice of international merchandise trade statistics with closer harmonization with regional compilation standards.

Concepts and Definitions

Imports

Merchandise imports (cif) are goods bought by Solomon Islands residents and institutions from overseas. These goods are imported into Solomon Islands from other countries. The valuation of imports include the cost of insurance and freight (cif).

Exports

Merchandise exports (fob) are goods bought by residents and institutions that reside overseas. These goods are exported from the Solomon Islands as the place of origin to another country. The valuation of exports excludes the cost of insurance and freight (cif) and is valued free on board (fob).

Merchandise trade

Refers to all exports and imports of goods entering and departing the economic territory of the Solomon Islands that have an impact on the country's national stock of material resources as a result of trade. This excludes trade in service transactions classified as non-merchandise trade. See data quality section for more details.

Trade balance

Trade balance is the difference between exports (fob) and imports (cif) or calculated by deducting exports (fob) from imports (cif).

Re-Exports

This refers to merchandise exports that were previously imported or in-transit in the Solomon Islands and have an insignificant value or its contents have below half its value.

Trade Deficit (-)/Trade Surplus (+)

A trade deficit is when the value of imports is greater than the value of exports. The opposite is referred to as a trade surplus.

Country of Origin

The country where the goods originated or was manufactured from.

Country of Destination

The country where exported goods reach its final destination.

Value

All imports and exports are expressed in monetary value in the Solomon Islands Dollar (\$SBD).

Symbols used

r : revised, p : preliminary, e : estimated, na : not available, -- : no items in this category, — : nil or rounded to zero

Upcoming Releases

Third Quarter, Week beginning November 11, 2019

Fourth Quarter, Week beginning March 9, 2020

First Quarter 2020, Week beginning June 8, 2020

Changes to Current Bulletin

Changes were made regarding the percentage change of current quarter to same quarter of previous year to now reflect the percent change of current quarter to previous quarter, as with yearly change. This is due to ongoing revisions and user demands. The user has flexibility to still compute percentage changes as previously stated from the data provided.

Data Quality Statement: International Merchandise Trade Statistics

Data Source:	<p>Primary source: Solomon Islands Customs and Excise Division (SICED)</p> <p>Secondary source: Commodity Export Marketing Authority (CEMA); Importer and Exporters (selected firms); Central Bank of Solomon Islands (CBSI) Balance of Payments.</p>
Institutional Environment:	<p>Data Collector(s): The Solomon Islands National Statistics Office (SINSO) Trade Unit collects imports and exports data captured by the SICED of the Ministry of Finance and Treasury (MOFT) through its data system prior to the third quarter of 2015 and subsequently through the current ASYCUDA system. The SICED data are compiled from customs declarations submitted by residents and institutions, many of which are business companies, who are regarded as importers and exporters. The SINSO also collects information independently on exports and imports from selected companies, the CEMA and CBSI balance of payments data.</p> <p>Collection authority: The data is collected under the Statistics Act 1970 (and 2007 Amendments) and a Memorandum of Understanding between the SINSO and the SICED.</p> <p>Data Compiler(s): The SINSO is the Official Compiler of the International Merchandise Trade (MIT) Statistics.</p> <p>Compilation Methodology: The compilation follows the UN's definitions, coding and classification practice of merchandise trade statistics in line with the UN's Standard International Trade Classification (SITC).</p> <p>Standard Classifications: SINSO applies the UN's SITC versions 3 prior to 2012 and subsequently version 4 to date. Other classification references include UN's Broad Economic Categories (BEC) and the Pacific Community's Harmonized Commodity Description and Coding System (2012, 2017). The raw data from SICED is coded and classified following the World Customs Harmonized System (HS) for tariffs and trade statistics and thus the SINSO links the HS formatted data to the SITC/BEC classification but uses the SITC to publish the statistics.</p> <p>Additional information: Statistical confidentiality is guaranteed under the Statistics Act 1970 (and 2007 Amendments).</p>
Relevance:	<p>Data topic: The main data items captured from the declarations made by importers and exporters include: commodity code and description, quantity, value, country (origin, final destination, and consignment), contract details of individual importer/exporter, domestic destination for imports, place of origin for exports, port of clearance, and mode of transportation.</p> <p>Level of geography: The data is available by main ports of Honiara and selected provincial ports.</p> <p>Key Data Items: The key data items currently compiled and published include international trade balance, value of trade by year and quarter, value of imports by country of origin, value of exports by final destination and value of imports and exports by commodity group. The unit record data is available at 8-digit level of classification. The published data is presented up to 4-digit aggregation levels with only selected goods presented at 8-digit level.</p> <p>Data Limitations: Major limitations include: <ul style="list-style-type: none"> • Data prior to 2015 from SICED was often in unedited format and validated only at the aggregate level. Statistics on the volume of trade cannot be compiled adequately given the poor quality of the volume data. • Data from SICED represents mainly trade through the Honiara port and to a lesser extent data from other outer island ports. </p>

	<ul style="list-style-type: none"> • Data from 1998-2000 and the first two quarters of 2009 are unavailable or incomplete for the purpose of a time series covering these periods. • Data on illegal trading, which may include significant quantities, is not captured. • A number of other secondary data sources are used to adjust for discrepancies in the data from SICED. • Data from third quarter 2015 and onward are extracted from the newly introduced ASYCUDA system which is now adopted by the SICED. • Data on major commodities such as fish, copra, cocoa, palm oil, rice, fuel and tobacco are sourced from the industries/major firms.
Timeliness:	<p>Additional information: The purpose for collecting the data is to assist decision making and understanding of the economic behavior of merchandise trade in the country. Currently the analysis provided does not cover all components required by the United Nations standard (such as mode of transport etc.) but this will be expanded over time.</p> <p>Data collected: Data is collected monthly.</p> <p>Data available: Data and published results are expected to be available two months after the relevant quarter. However, delays often occur due mainly to delays in receiving information and data quality checks.</p> <p>Reference Period: The data is collected over one quarter (3 months) and published on a quarterly frequency.</p> <p>Timing of Recording: The timing for exports is recorded on the date when the goods are cleared from SICED. Imports are recorded on the date when the goods are released from SICED.</p> <p>Additional information: Revisions are sometimes made to the statistics after its release if incorrect information is received and/or other related data quality checks are applied.</p>
Accuracy:	<p>Method of Collection: The SINSO collects data from the SICED directly through a flash drive backup prior to mid-2015, and subsequently through the ASYCUDA data system. In addition, the SINSO requests large firms to provide their records on imports or exports for three months. Importers and exporters provide their import and export data through the customs declarations including through the recent electronic self-assessment document (eSAD) forms when they import and export goods.</p> <p>Data Adjustments: Data is checked for quality by SICED, and by the SINSO. Adjustments to data are made where necessary, especially when dealing with data gaps or reconciling inconsistencies following standard statistical techniques. Duplicate entries are often removed, whilst noting that small discrepancies between totals and sums of commodities in tables are due to rounding.</p> <p>Additional information: Following UN recommendations, goods relating to personal effects of travelers, temporary imports and exports, goods in transit, goods on lease for less than a year, and goods consigned to diplomats/diplomatic status are excluded from merchandise trade statistics compilation. Fishing data from the high seas are often unaccounted for in the data collected. Data on trade in service transactions are excluded including goods for repairs in imports. Data on illegal trading of goods, which may include significant quantities is not captured. Processing errors are minimized by using software to detect and remove duplicates. If the SINSO identifies errors in published statistics, SICED are contacted to help resolve the error and a revised figure is published in the next issue of the statistical bulletin.</p>

Coherence:	There is consistent time series data although data from 1998-2000 and the first two quarters of 2009 are unavailable or incomplete and are estimated. Prior to the third quarter of 2015, data was collected from SICED who were using their own processing system until the introduction of the ASYCUDA system. Additional information: There is no data available for 1998 to 2000 due to the period of civil unrest in the country ('Tensions').
Interpretability:	<p>Other Supporting information: The concepts and definitions stated earlier in the section 'About the Bulletin' should assist readers understand and interpret the statistics. In addition, the UN's international merchandise trade statistics classifications are available to help users better understand and interpret the data. The following standard and related classifications are also available to aid understanding:</p> <p>The Standard International Trade Classification V4: https://unstats.un.org/unsd/publication/SeriesM/SeriesM_34rev4E.pdf</p> <p>UN's Broad Economic Categories Classification v4: http://unstats.un.org/unsd/pubs/gesgrid.asp?id=331</p> <p>The Pacific Community's Tariff Classification (2012, 2017)</p> <p>The percentage (%) change applied from year over previous year, or quarter over previous quarter, refers to the extent to which the value of imports or exports gains or loses value over the given period. It is calculated as the value of the current period less the value of the previous period, divided by the value of the previous period and multiplied by 100 (%). For example, taking the 4th quarter (December) 2016 and 2017 export figures ('000), we calculate percentage change (December quarter over same period a year ago) as: $(\\$117,3803 - \\$99,9014) / \\$999,014 \times 100 = 7.5\%$. This implies that the value of exports has increased by 7.5% (\$174,790) from December 2016 to December 2017 period. One can apply similar calculations depending on the period of choice, for example, year over year etc.</p> <p>Additional information: Users are encouraged to firstly read the title of the tables to understand the content of the tabular presentation of the statistics. Table: 1 refer to both imports and exports while Tables: 2 (a, b), 4 and 5 refer to imports, and Tables: 3(a, b), 6 and 7 refers to exports.</p>
Accessibility:	<p>Unpublished data can be requested. Users can request data that has not been published by sending an email or contacting the Government Statistician. There is no charge associated with data requests.</p> <p>Contact details: STATS-management@mof.gov.sb; STATS-economics@mof.gov.sb</p> <p>Additional information: The data are available in spreadsheets which can be downloaded from the Solomon Islands' National Statistics Office website: www.statistics.gov.sb. Unit record information is not published to maintain confidentiality.</p>

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